

# SE 24 SUSTAINABLE ENERGY

## Invest in a brighter future – with SE24

**Sustainable Energy 24 Ltd (SE24)** is a community energy group based in South London.

We aim to encourage and develop locally-owned renewable energy projects, so we can all reduce our dependence on fossil fuels **and** put money back into the local community.

## New share offer June 2017: Outline information for investors

**SE24's** first share offer, in summer 2016, raised £80,000 from investors. We completed two roof-top solar installations at Herne Hill United Church and Herne Hill Methodist Church Hall. These are now generating clean electricity, saving CO<sub>2</sub> emissions and providing cheap electricity for those community buildings.

Despite big cuts to renewable generation support in autumn last year, larger-scale community solar projects can still be financially viable. We now have 2 new larger installations planned. We are seeking £215,000 of finance in a new share offer, of which a half has been pledged already. The offer to investors is as before, namely a target 4% return on invested capital over 20 years, on top of the many social and environmental advantages.

- **The first installation** is at **St. Christopher's Hospice in Sydenham** which does sterling service to promote and provide skilled and compassionate palliative care of the highest quality to people in their last days. Over the 20 years of our investment, we hope to deliver more than £21,000 in electricity savings for the hospice.
- **The second** is at **Dulwich College**, a leading local school. This will have the biggest solar installation and will make the major revenue contribution towards SE24's Community Fund.

Together, these projects will save CO<sub>2</sub> emissions of around 1,140 metric tons over 20 years. As with the two earlier projects, the Community Fund generated from the two new solar installations, estimated at some £60,000 over the 20 years, will be used to tackle fuel poverty in the local area.

## Find out more

You can download the share offer document from our website [www.se24.co.uk](http://www.se24.co.uk) or by emailing [alan.adr.jones@gmail.com](mailto:alan.adr.jones@gmail.com).

The share offer **opens on 12<sup>th</sup> June 2017** continues for 6 weeks and **closes at 5 pm on 24<sup>th</sup> July 2017**.